

RURAL EDUCATION AND DEVELOPMENT (READ) INDIA
Statement of Income and Expenditure for the year ended March 31, 2015

	Schedules	March 31, 2015 (Rs.)	March 31, 2014 (Rs.)
Income			
Grants/ Donations Received			
Amount transferred from Capital Fund		1,61,89,147.00	1,66,07,437.00
Amount transferred from Fixed Assets Fund		2,26,756.00	1,87,587.00
Donation & Other Programme Receipts		1,15,93,591.00	41,12,430.00
Other Income		8,89,053.00	13,74,687.00
		2,88,98,547.00	2,22,82,141.00
Expenditure			
Project Expenses (Direct)	5	1,75,95,684.00	1,16,60,051.00
Advertisement & Promotion		13,300.00	2,250.00
Audit Fees		2,47,968.00	1,80,000.00
Bank Charges		8,307.00	13,852.00
Consultancy Fees		-	4,07,253.00
Computer Repair & Maintenance		92,036.00	30,790.00
Depreciation		2,26,756.00	1,87,587.00
Electricity Expenses		1,49,859.00	1,40,097.00
Fixed Assets Purchased		1,36,180.00	2,28,455.00
Foreign Exchange Fluctuation Loss		-	3,649.00
Insurance Expenses		1,40,243.00	15,112.00
Miscellaneous Expenses		12,988.00	19,331.00
Legal & Professional Expenses		46,778.00	11,236.00
Office Expenses		1,52,974.00	1,13,388.00
Office Rent		8,47,700.00	7,78,500.00
Other Charges (Interest on Tds)		2,663.00	5,305.00
Postage & Courier Expenses		3,756.00	7,710.00
Printing & Stationary Expenses		1,44,435.00	1,14,076.00
Repair & Maintenance Expenses		2,98,096.00	2,33,841.00
Seminar, Conference & Meeting Expenses		1,30,499.00	30,578.00
Sustainability Business & Setup Expenses		30,865.00	1,36,444.00
Salary Expenses		63,22,898.00	62,21,900.00
Staff Welfare & other Benefit Expenses		9,75,569.00	1,78,381.00
Telephone & Internet Expenses		3,13,591.00	2,94,769.00
Training & Workshop Expenses		1,39,674.00	2,16,364.00
Travelling and Conveyance Expenses		8,65,728.00	10,51,222.00
		2,88,98,547.00	2,22,82,141.00
Excess of income over expenditure			

Notes to Accounts

6

The schedules referred to above and notes to accounts form an integral part of Statement of Income and Expenditure.

For Read India

Geeta Malhotra

Country Director

Place : Delhi

Date : 29th September, 2015

As per our report of even date

For Shiv & Associates

Chartered Accountants

Amit Singhal
 Amit Singhal
 Partner



RURAL EDUCATION AND DEVELOPMENT (READ) INDIA
Balance Sheet as at March 31, 2015

	Schedules	March 31, 2015 (Rs.)	March 31, 2014 (Rs.)
SOURCES OF FUNDS			
Capital Fund	1	1,82,98,211	1,62,36,534
Fixed Asset Fund	2	5,98,504	6,89,080
Unsecured Loans			
Unsecured Loans from Individuals/ Firm		16,00,000	16,00,000
Read Global		-	-
Total		2,04,96,715	1,85,25,614
APPLICATION OF FUNDS			
Fixed Assets			
Fixed Assets	3	8,25,260	8,76,667
Less: Depreciation		(2,26,756)	(1,87,587)
Net Block		5,98,504	6,89,080
Current Assets, Loans and Advances			
Cash and Bank Balances	4	1,86,13,455	1,67,21,724
Sundry Debtors		3,82,270	5,72,770
Loans and advances		18,72,716	14,87,367
	(A)	2,08,68,441	1,87,81,861
Less: Current Liabilities & provisions	(B)	9,70,230	9,45,327
	(A - B)	1,98,98,211	1,78,36,534
Total		2,04,96,715	1,85,25,614
Notes to Accounts	6	-	-

The schedules referred to above and notes to accounts form an integral part of Balance Sheet.
As per our report of even date

For Read India

Geeta Malhotra
Country Director

Place : Delhi

Date : 29th September, 2015

As per our report of even date
For Shiv & Associates
Chartered Accountants

Amit Singhal
Amit Singhal
Partner

