

2013-14 (10)

**RURAL EDUCATION AND DEVELOPMENT (READ) INDIA**  
**Balance Sheet as at March 31, 2014**

	Schedules	March 31, 2014 (Rs.)	March 31, 2013 (Rs.)
<b>SOURCES OF FUNDS</b>			
Capital Fund	1	16,236,534	11,325,382
Fixed Asset Fund	2	689,080	648,212
<b>Unsecured Loans</b>			
Unsecured Loans from Individuals/ Firm		1,600,000	1,600,000
Read Global		-	-
<b>Total</b>		<b>18,525,614</b>	<b>13,573,594</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>			
Fixed Assets	3	876,667	844,660
Less: Depreciation		(187,587)	(196,448)
Net Block		<u>689,080</u>	<u>648,212</u>
<b>Current Assets, Loans and Advances</b>			
Cash and Bank Balances	4	16,721,724	12,428,718
Sundry Debtors		572,770	412,750
Loans and advances		1,487,367	2,071,893
	(A)	<u>18,781,861</u>	<u>14,913,361</u>
Less: Current Liabilities & provisions	(B)	945,327	1,987,979
	(A - B)	<u>17,836,534</u>	<u>12,925,382</u>
<b>Total</b>		<b>18,525,614</b>	<b>13,573,594</b>
Notes to Accounts	6	-	-

The schedules referred to above and notes to accounts form an integral part of Balance Sheet.  
 As per our report of even date

For Read India

RURAL EDUCATION AND DEVELOPMENT  
 (READ) INDIA  
*Geeta Malhotra*  
 Country Director

Country Director

Place : Delhi

Date : 29th September, 2014

As per our report of even date

For Shiv & Associates

Chartered Accountants

*Amit Singhal*  
 Partner



RURAL EDUCATION AND DEVELOPMENT (READ) INDIA  
Statement of Income and Expenditure for the year ended March 31, 2014

2013-14 (11)

Schedules	March 31, 2014 (Rs.)	March 31, 2013 (Rs.)
<b>Income</b>		
<b>Grants/ Donations Received</b>		
Amount transferrd from Capital Fund	16,607,437.00	19,878,168.00
Amount transferred from Fixed Assets Fund	187,587.00	196,448.00
Donation & Other Programme Receipts	4,112,430.00	1,891,239.00
Other Income	1,374,687.00	909,826.00
	<b>22,282,141.00</b>	<b>22,875,681.00</b>
<b>Expenditure</b>		
Project Expenses (Direct) 5	11,660,051.00	16,195,866.00
Advertisement & Promotion	2,250.00	-
Audit Fees	180,000.00	188,454.00
Bank Charges	13,852.00	6,957.00
Balances Written Off	-	48,434.00
Consultancy Fees	407,253.00	810,724.00
Commission Paid for new office	-	25,000.00
Computer Repair & Maintenance	30,790.00	-
Depreciation	187,587.00	196,448.00
Electricity Expenses	140,097.00	60,299.00
Fixed Assets Purchased	228,455.00	576,932.00
Foreign Exchange Fluctuation Loss	3,649.00	-
Insurance Expenses	15,112.00	33,315.00
Miscellaneous Expenses	19,331.00	6,090.00
Legal & Professional Expenses	11,236.00	76,981.00
Office Expenses	113,388.00	82,903.00
Office Rent	778,500.00	405,089.00
Other Charges (Intrest on Tds)	5,305.00	4,746.00
Postage & Courior Expenses	7,710.00	1,600.00
Printing & Stationary Expenses	114,076.00	132,970.00
Repair & Maintainance Expenses	233,841.00	80,250.00
Seminar, Conference & Meeting Expenses	30,578.00	189,189.00
Sustainability Business & Setup Expenses	136,444.00	24,509.00
Salary Expenses	6,221,900.00	1,992,159.00
Staff Welfare & other Benefit Expenses	178,381.00	292,706.00
Telephone & Internet Expenses	294,769.00	208,879.00
Training & Workshop Expenses	216,364.00	29,615.00
Travelling and Conveyence Expenses	1,051,222.00	1,205,566.00
	<b>22,282,141.00</b>	<b>22,875,681.00</b>
<b>Excess of income over expenditure</b>		
	-	-

Notes to Accounts

6

The schedules referred to above and notes to accounts form an integral part of Statement of Income and Expenditure.

For Read India

*Geeta Malhotra*  
Country Director

Country Director

Place : Delhi

Date : 29th September, 2014

As per our report of even date

For Shiv & Associates  
Chartered Accountants

*Amit Singh*  
Partner

